

Table of Contents

Chapter 1:	Introd	uction	1
Chapter 2:	Overvi	iew	2
	2.1	Types of Auctions	2
		2.1.1 Regular Auction	2
		2.1.2 Dutch Auction	3
		2.1.3 Japanese Auction	3
		2.1.4 Sealed Auction	3
	2.2	Event Method	3
		2.2.1 Reverse	3
		2.2.2 Forward	4
Chapter 3:	Viewir	ng the Auction Event	5
	3.1	Acknowledgement(s)	6
	3.2	Basic Details	7
	3.3	7	
	3.4	8	
	3.5	Attachments	8
Chapter 4:	Biddin	ng in an Auction	9
	4.1	Bidding in a Regular Auction	9
		4.1.1 Ranking yourself as 1 st	
		4.1.2 Reserve Price	
	4.2	Bidding in a Dutch Auction	11
	4.3	Bidding in a Japanese Auction	13
	4.4	Bidding in a Sealed Auction	14
	4.5	Using Chat	14
	4.6	Live Auction Updates	16
		4.6.1 Disqualifications	
		4.6.2 Deletion of a Bid	
		4.6.3 Pausing and Resuming of an Event	
		4.6.4 Timer Extensions	
Chapter 5:	Gettin	g Awarded	21

i

Chapter 1: Introduction

GEP SMART Auction enables you, as suppliers, to take part in auction events that are set up by buyers, The end-toend communication between suppliers and the buyer helps simplify the process of an auction by maintaining discretion on the supplier bids and achieve the best results for both suppliers and buyers.

In other words, Auction is a simple, easy, and effective platform, which gives you the opportunity to work with and negotiate with the buyer organization. Auctions allows you to meet the buyer's requirements while also meeting your budget, in a real-time scenario.

The following guide will help you navigate through the application and make effective use of its various features and capabilities.

Chapter 2: Overview

Once the buyer organization has invited and has published the auction event, you get an invitation in the email. You can access the auction event by using the link provided in the email, as shown:

Dear Test Trainer,
You have been invited to participate in an event.
Here are the details:
Event Method: Reverse
Event Type: Auction
Client Name: Straumann
Category: B - Manufacturing Equipment and Tools Event Name: Auction for supplier test 1 Event Start Date Time: 10/11/2022 02:55 AM Eastern Standard Time Event End Date Time: 10/11/2022 03:10 AM Eastern Standard Time
You can use the following link to access the sourcing event and take the required action: https://smartuateu.gep.com/auction/supplier?oloc=2435auc_dd=ZGM9MTI2OCZ/cGM9NzAwMjtxijU1#/auc/supplier/summary
Basic Instructions:
1. If you are seeing this email for the first time, you need to create password in order to participate. Please <u>click here</u> to generate/reset password. Your user name is TestTrainer3. 2. After you create password you can log into GEP SMART and select event to participate. 3. Please note, the time zone of the Event above is Eastern Standard Time. You may be in a different time zone and therefore, you must make sure you are logged on at the correct time so you do not miss the event.
Thank you,
Straumann Group
Our GEP Customer Support Team is happy to help. Reach out to us at https://success.gep.com/.

Alternatively, you can directly login to GEP SMART and access the event from the Tasks or Manage sections.

- Under Tasks, you can see auctions requiring your participation.
- Under Manage, you can see all auctions including the ones you have participated in.

2.1 Types of Auctions

Auctions are of four different types: Regular, Dutch, Japanese, and Sealed.

2.1.1 Regular Auction

Also known as an English auction. In this type of auction, you participate in a real time environment and continuously decrease/increase the bid based on real time competition feedback.

For more information on how to bid in a Regular auction, see Bidding in a Regular Auction.

2.1.2 **Dutch Auction**

A Dutch auction starts with a high or low price depending on reverse or forward method. For more information, see <u>Forward</u> and <u>Reverse</u>.

The Price goes on decrementing/incrementing at regular intervals, until you or one of the bidders accept the price. Whoever bids first/accepts the bid is awarded the auction.

Basically, you can place only one bid in a Dutch auction and the bidding for a Dutch auction comes to an end as soon as the winning bid is received. So, the basic concept of the auction is to not wait too long to bid, as another supplier might beat you to it.

For more information on how to bid in a Dutch auction, see <u>Bidding in a Dutch Auction</u>.

2.1.3 Japanese Auction

A Japanese auction starts with a high or low price depending on reverse or forward method. For more information, see <u>Forward</u> and <u>Reverse</u>.

The Price goes on decrementing/incrementing at regular intervals. You must accept the bid amount specified in each of incrementing/decrementing range to stay in the competition. Unlike the Dutch auction, a Japanese auction continues until there are no more participants left to bid.

For more information on how to bid in a Japanese auction, see <u>Bidding in a Japanese Auction</u>.

2.1.4 Sealed Auction

A Sealed auction is a type of auction in which you place only one bid, during the auction event. Unlike the other auction types in which you can continually place bids with each passing interval, in a sealed auction, there are no multiple interval bids.

The major feature of a sealed auction is that the bid placed by you is not visible to the other suppliers or even the buyer, until the event is complete.

For more information on how to bid in a Sealed auction, see **<u>Bidding in a Sealed Auction</u>**.

2.2 Event Method

Auction events can be conducted in either forward or reverse. These methods are dependent on the details and type of the auction you are invited in.

2.2.1 Reverse

In the reverse method, bidding starts with the highest possible price and the bid value decreases gradually. The winner of the auction event is the supplier having the lowest bid.

This is a descending-price auction, also known as a Procurement or Buy Offer. In this format, bids must be lower in price than the previous bids to win an auction. This is the most used auction format in Sourcing, where the bidders compete by lowering their prices.

2.2.2 Forward

In the forward method, bidding starts with the lowest possible price and the bid value increases gradually. The winner of the auction event is the bidder having the highest bid.

Chapter 3: Viewing the Auction Event

Once the buyer organization has invited and has published the auction event, you get an invitation in the email. You can access the auction event by using the link provided in the email, as shown:

Dear Test Trainer,
You have been invited to participate in an event.
Here are the details:
Event Method: Reverse
Event Type: Auction
Client Name: Straumann
Category: B - Manufacturing Equipment and Tools Event Name: Auction for supplier test 2 Event Start Date Time: 10/11/2022 04:15 AM Eastern Standard Time Event End Date Time: 10/11/2022 04:45 AM Eastern Standard Time
You can use the following link to access the sourcing event and take the required action: https://smartuateu.gep.com/auction/supplier?oloc=243Sauc_dd=ZGM9MTI2OSZicGM9NzAwMjixNjU1#/auc/supplier/summary
Basic Instructions:
1. If you are seeing this email for the first time, you need to create password in order to participate. Please <u>click here</u> to generate/reset password. Your user name is TestTrainer3. 2. After you create password you can log into GEP SMART and select event to participate. 3. Please note, the time zone of the Event above is Eastern Standard Time. You may be in a different time zone and therefore, you must make sure you are logged on at the correct time so you do not miss the event.

Alternatively, you can directly login to GEP SMART and access the event by clicking **Sourcing** on the header, then clicking **Auction** on the grid below, as follows:

UAT	umanngroup Sourcing Contract Supplier				Search Q	T 🗊 🗊 T
》 습	Documents					
	RFX AUCTION					
+	All Not Yet Open Verification 2 1 1					
ക്ക						Manage Attributes $\ensuremath{\nabla}$ Filters
	Auction Name	↑↓ Auction Number	↑↓ Event Type	Owner	↑↓ Created On	↑↓ Status
	Search	Search		Search	Search	
	Auction for supplier test 2	0047-0ct/2022	Auction	Vlad-Paul Tanase	10/11/2022	Not Yet Open
	Auction for supplier test 1	0046-Oct/2022	Auction	Vlad-Paul Tanase	10/11/2022	Verification
	4		Rows Per Page: 10 🗸 1 - 2 Of 2 < >			•

An auction event has the following sections:

- Acknowledgement(s)
- Basic Details
- Guidelines
- Lots

Attachments



On first access to the Auction page, you are directed to the NDA and/or the Acknowledgement tab, depending upon the configuration set by the buyer. Initially only this tab is active, and you are required to read through the NDA and/or Acknowledgement and accept it to gain access to the remaining tabs in the auction event.

You can view the time-related information across different sections in the Auction events in a 24-Hour format.



This feature is governed by the **24-Hour Time Format** setting. By default, it is disabled. Since the availability of this feature/enhancement is based on a configuration, please reach out to your Account Manager for more information.

3.1 Acknowledgement(s)

Once you follow the link provided in the email notification or after you click to open the event from the GEP SMART home page, the auction event page is displayed. Based on the configuration selected by the buyer, you may need to first accept the NDA/Guidelines set by the buyer organization.

The information in the Acknowledgement(s) section is displayed as follows:

UAT	anngroup Sourcing Cont	tract Supplier				Search	٩	D Di	? 可
«			(losing In O	0:27:34				
Home	ACKNOWLEDGEMENT(S)								
		cuments set by Straumann before participating in the even						Download Al	Documents
+ Create		Document Name	1 Document Status		Timestamp		1 Attachment(s)		
요 ແ급용 Supplier		NDA-1	① Pending		-		0		
Profile	✓ BASIC DETAILS								
	Auction Name Auction for supplier test 6								
	Event Description								
	Auction Type Regular	Auction Method Reverse	Event Currency USD	Author Name Vlad-Paul Tanase					
	Product/Service B - Manufacturing Equ	Managed Segment 0001 - CH01 Zentralei	Region/Country Global	Published On 10/11/2022 03:41 AM					
	Your acceptance indicates that you h	ave read and agree to the terms and clauses set by	Straumann				CANCEL	REJECT	ACCEPT

You need to read through the NDA and then accept the acknowledgement below. Click **Accept** or **Reject** as applicable.

Once you accept, you can go through the rest of the sections in the auction event.

3.2 Basic Details

The Basic Details tab displays the basic information regarding the auction event such as the auction type, name, description, category etc.

✓ BASIC DETAILS			
Auction Name Auction for supplier test 6			
Event Description			
Auction Type Regular	Auction Method Reverse	Event Currency USD	Author Name Vlad-Paul Tanase
Product/Service B - Manufactur	Managed Segment 0001 - CH01 Z	Region/Country Global	Published On 10/11/2022 03:41 AM

3.3 **Lots**

The Lots tab is where the auction takes place, in an event. Details such as the best bid, your best bid, your rank is displayed.

✓ LOTS						
						J
Lot Name	1 Lot Status	√ Start Date & Time	End Date & Time	Bidding Level	V No of Lines	
LED Bulbs	Live	09/29/2020 5:12 PM	09/29/2020 6:37 PM	LINE	1	
Batteries	Live	09/29/2020 5:12 PM	09/29/2020 6:37 PM	LINE	1	
			Row	s Per Page: 5 « ‹	1 > »	/1

Click on the required lot, which will navigate you to the lot bidding page, on which you can start bidding.

3.4 Buyer Contact Details

Contains useful buyer contact information such as Name, Email ID, and Contact Number.

✓ BUYER CONTACT DETAILS		
Name	Email Id	Contact Number
Vlad-Paul Tanase	vtanase@kpmg.com	-

3.5 Attachments

The Attachments tab displays all the attachments and support documents that are uploaded by you and the buyer. The attachments uploaded by the buyer are displayed under the By Buyer section, and the attachments uploaded by you are displayed under the Supplier section.

✓ ATTACHMENT(S)														
① File(s) contains sensitive information. Please ensure they are downloaded in a secured system.														
BUYER (1) SUPPLIER														
Title	Uploaded On	Uploaded By	File Size											
Dummie doc.docx	10/11/2022 03:46 AM	Vlad-Paul Tanase	11.37Bytes											
			Rows Per Page: 5 \ll 1 \rightarrow \gg /1											

Chapter 4: Bidding in an Auction

The bidding activity in an auction event takes place in the **Lots** section. You can start bidding once the auction event is live.

For example, once an auction event for a regular auction is live, the Lot Bidding page is displayed as shown below:

◯ Search Lots		LOT 1									EVe EU	ent Currency I R			T CLOSI 01:17:52		EXT	ENSIONS 0
Lot 1 LIVE		RAN	NK	Your Best 0.00	Bid (EUR)		Best B	id (EUR)										
Closing In 01:17:52:09	RANK	LIN	NE DETA	ILS														кл КУ
Lot 2				A T	r	в		С	T	D	T	E	T	F	T	G	T	н
LIVE		1	Items		Volume		Unit			Unit Start Pri	ice	Total Start	Price	Decrement		Last Bid		* Price (Unit)
Closing In 01:17:52:09	RANK	2	11		100.00		each			30.00		3,000.00		5.00		0.00		30.00
Lot 5 (Lot Level + RP + Hi		Σ										3,000.00						30.00
LIVE																		
Closing In 01:17:52:09	RANK																	
		Ove	erall start	price														
		(EU	R)			ll price (EUR)	5										
		3,0	00.00		3,000	0.00		0										PLACE BID

In an auction event, all the available lots are displayed on the left pane.

To switch between the available lots, you can click the required lot to open it.

4.1 Bidding in a Regular Auction

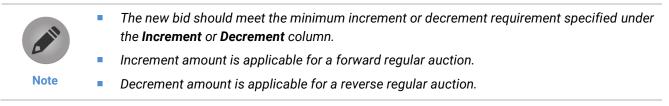
For an overview on regular auctions, see <u>Regular Auction</u>.

For a Regular auction, the timer is displayed at both the event level and the lot level, as shown below:

C Search Lots		LOT 1										Eve EUI	nt Currency R			CLOSI 1:17:52		EX	rensions 0
Lot 1 LIVE		Your Best Bid (EUR) Best Bid (EUR) 0.00 0.00																	
Closing In 01:17:52:09	RANK	LIN	LINE DETAILS																
Lot 2				Α	T	вт		С	Ŧ.	D		T.	E	T	F	T	G	T	н
LIVE		1	Items			Volume	Unit			Unit Start	Price		Total Start Pri	сө	Decrement		Last Bid		* Price (Unit)
Closing In 01:17:52:09	RANK	2	11			100.00	each			30.00			3,000.00		5.00		0.00		30.00
Lot 5 (Lot Level + RP + Hi		Σ											3,000.00						30.00
LIVE																			
Closing In 01:17:52:09	RANK																		
		Ove	erall-start	price															
		(EU	R)			Overall price (EUF	:)	5											
		3,0	00.00			3,000.00		0											PLACE BID

To bid in a regular auction:

- 1) On the navigation pane on the left, click the required lot.
- 2) For each line item, under the Price column, enter a bid amount, and click Place Bid.
- 3) To place another bid, enter the new bid amount under the Price column, for the line items, and click Place Bid.



During the auction, if and when you are outbid by another supplier, a notification message will be displayed, as shown below:



4.1.1 Ranking yourself as 1st

This is an additional feature available only for Regular auctions and is available only if the buyer has configured it for the auction event.

During a Regular auction event, when you are outbid, you can make use of the "Rank me" 1st feature, which will autocalculate and auto-submit a bid for you to make you the first ranked bidder again.

Click "Rank me" 1st, to perform this action.

Q Search Lots		E-TO	RCHES										Event Ci JSD	urrency			T CLOSI 01:06:3				EXTENSION 0	VS
E-Torches		RA	NK 2	Your 390.	Best Bid (USD) 00			Best Bid (370.00	USD)													
Closing In 01:06:37	RANK 2	LI	LINE DETAILS																			5 A 2 Y
Batteries		С	Y	D	Y		E	T	F		G	T	н	T	L	T		J	Y	к	Ŧ	
LIVE		1	IS		Volume		Unit			Unit Start Price	Total	Start Pr	ice	Decrement		Last Bid		* Price	e (Unit)		SubTotal	
Closing In 01:06:37	RANK	2	orch 20W		10.00		each			10.00	100.0	00		2.00		7.00		7.00			70.00	
	3 orch 50W 20.00				each			20.00	400.00			3.00		16.00		16.00			320.00			
		Σ									500.0	00						23.00			390.00	
			rerall start pr 10.00	ice (US		Overall p 390.00	price (US	5D)		S								R/		= 1ST	PLAC	BID
		BI	D DETAIL	S														St	now Tab	ular R	epresentat	ion 🗕

The bid is auto-calculated and auto-submitted.

4.1.2 Reserve Price

This is an additional feature available only for Regular auctions. The buyer has the ability to set a reserve price for each lot, as shown below:

Q Search Lots		ELECT	RONIC	C ITEMS	5								Event O USD	Curren	У			.LOSING 1 6:49:46	N		EXIE	0	
Electronic Items		RAN	VK	You 0.0		3id (USD)		Best Bio 0.00	I (USD)			Reserve Not M	Price Status				I	0.49.40				0	
	RANK	0 1/	1 Buye	r Organ	ization	has enable	d reserve	price for t	his Lot. A	; per yo	our placed	bid you	ı will be notifie	d if yo	u have met res	erve pi	rice or not	_				< >	>
Batteries		LIN	NE DET	AILS																		кл КЛ	
LIVE				А	T	В	T	0	7		D	Т	Е	Т	F	T	G	T		Н	T	I	
Closing In 16:49:46	RANK	1	Items	;		Volume		Unit		Unit	t Start Price	e	Total Start Pric	e	Decrement		Last Bid		* Price	e (Unit)		SubTotal	
LEDs		2	Item 1	1		100.00		Each		10.0	00		1,000.00		1.00		0.00		10.00			1,000.00	
LIVE		Σ											1,000.00						10.00			1,000.00	
Closing In 16:49:46	RANK																						
Lot 1 LIVE																							
Closing In 16:49:46	RANK																						
			erall Star 00.00	t Price (l	JSD)		erall price ()00.00	USD)		5												PLACE BID	I
		BIC	D DETA	AILS																			
									You	must p	oarticipate	e in au	ction to view b	oid sta	tistics for this	Lot							

Depending on the configuration, the reserve price will be displayed to you and / or you will be notified if and when you meet the reserve price.

4.2 Bidding in a Dutch Auction

For an overview on Dutch auctions, see Dutch Auction.

For a Dutch auction (both single and range value), the timer is displayed at the lot level only. The timer is displayed for each step within each lot, during the auction event, as shown below:

(i) This is Dutch Auction hence you car	n place	only one bid Know More					
C Search Lots	LOT1			vent Currency CUR	STEP CLOSING IN 00:00:03]
Lot 2 LIVE Step Closing In 00:00:03	LI	NE DETAILS				רא עא	
Lot1		A	r		В	Y	
LIVE	1	Items	1	Volume			
Step Closing In 00:00:03	2	11		100.00			
	Un ea					PLACE BID	
	BI	D DETAILS					•



The **Step Closing in** timer for the Dutch auction indicates the amount of time left in the current step.

Note

To bid in a Dutch auction:

- 1) On the navigation pane on the left, click the required lot.
- 2) For a single value Dutch auction:
 - a) For each line item, if you agree with the specified bid amount, click Place Bid.
 - b) The bid value is updated with each new step. If you agree with the new, incremented or decremented, bid amount, click **Place Bid**.
- 3) For a range value Dutch auction:
 - a) For a line item, specify a bid amount in the range provided, and click Place Bid.

() This is Dutch Auction hence you can plac	e only o	ne bid Know More												
Q Search Lots	DUTC	H RANGE LOT						Event Currenc USD	У	STEP CLOSING IN 00:00:02				^
Dutch Range Lot	Your 0.00	Best Bid (USD)												
Step Closing in 00:00:02	LIN	E DETAILS											к л И И	I
		A	Τ	в т		C T		D T	E T	F	T	G	T	
	1	Items		Volume	Unit		Range From	m	Range To	* Price (Unit)		SubTotal		
	2	Item 1		1,000.00	Each		10.00		100.00	10.00		10,000.00		1
	Σ									10.00		10,000.00		
	10,0	rall price (USD) 000.00		5								PLACE	BID	
	BID	DETAILS												
					Yo	u must participate i	n auction t	o view bid stat	tistics for this Lot					÷

b) The bid range value is updated with each new step. If you wish to proceed, specify a new bid amount in the new incremented or decremented range, and click **Place Bid**.

straumann group

4.3 Bidding in a Japanese Auction

For an overview on Japanese auctions, see <u>Japanese Auction</u>.

For a Japanese auction, the timer is displayed at the lot level only. The timer is displayed for each step within each lot, during the auction event, as shown below:

 This is Japanese Auction. You have t 	o accep	t bid at every step to continue your participation. Kr	now More			
C Search Lots	LOT 2			Event Currency EUR	STEP 1 CLOSING IN 00:04:52	•
Lot 2 LIVE		Last Accepted Price (EUR) 0.00				
Step 1 Closing In 00:04:52	LIN	IE DETAILS				к х И У
Lot 1		A Y		в	С	T
COMPLETED	1	Items	Volume		Unit Start Price	
	2	L2	100.00		150.00	
	Unit				REJECT	АССЕРТ
	BI	DETAILS				



The **Step Closing in** timer for the Japanese auction indicates the amount of time left in the current step.

Note

To bid in a Japanese auction:

- 1) On the navigation pane on the left, click the required lot.
- 2) During the first step, if you agree with the bid amount specified, click Accept.
- 3) During the next step of the auction, if you agree with the new incremented/decremented bid amount, click Accept.
- 4) If at any point of time during the auction, you do not agree with the specified bid amount, either click **Reject** or wait till the timer runs out for the step. The auction event will end for you, as shown below:

4.4 Bidding in a Sealed Auction

For an overview on Sealed auctions, see Sealed Auction.

Similar to the Regular auction, for a Sealed auction, the timer is displayed both at the event level and at the lot level, as shown below:

ly or	ne bi	id can be placed												
LO	DT 1							Event Currency EUR				IN		Í
	LIN	E DETAILS											К Л К Л	
		A	T		В	T		C Y		D	T	E	T	
1	1	Items		Volume			Unit		* Price (U	nit)		SubTotal		
2	2	L1		100.00			each		0.00			0.00		
Σ	E								0.00			0.00		
	Over	all price (EUR)										_		
			5										PLACE BID	
	RID	DETAILS												
		LOT 1	LINE DETAILS A 1 Items 2 L1	LOT 1	LOT 1	LOT 1	LOT 1	LOT 1 IINE DETAILS A Y B Y I Items Volume Unit L1 100.00 each L1 Overall price (EUR) 0.00	LOT 1 Event Currency EUR IINE DETAILS A Y B Y C Y I Items Volume Unit L1 100.00 each L Overall price (EUR) 0.00 C C C C C C C C C C C C	LOT 1 Event Currency EUR LINE DETAILS A Y B Y C Y 1 Items Volume Unit Price (U 2 L1 100.00 each 0.00 C Overall price (EUR) 0.00	LOT 1 Event Currency EUR LOT CC	LOT 1	LOT 1	LOT 1 Event Currency EUR LOT CLOSING IN 23:41:40 LINE DETAILS \$\$\$23.41:40 A B C Y D E Y A B C Y D Y E Y 1 Items Volume Unit * Price (Unit) SubTotal C Y D Y E Y 2 L1 100.00 each 0.00 0.00 0.00 C C Y PLACE BID PLACE BID

To bid in a sealed auction:

- 1) On the navigation pane on the left, click the required lot.
- 2) Specify a bid amount under the **Price** column and click **Place Bid**.

4.5 Using Chat

During an auction event, you have the ability to chat with the buyer, if required. This chat functionality provides a one-to-one communication between you and the buyer.

Hovering over the chat icon will indicate if the buyer is online or not, as shown below:

To use the chat functionality:



- 1) Click the **Chat** icon **Chat** on the header.
- 2) The chat window is displayed as follows:

Chat	
Electronic Items	
Live	
Batteries	
Live	
LEDs	
Live	
	Type your message here
	CLOSE

- 3) On the left pane, the different lots available in the event are displayed.
- 4) Click the required lot, to open the chat associated with it.
- 5) Enter the required message in the field provided below and click **Send**, as shown below:

Chat			
Electronic Items		Sandbox12 K	
Batteries		Hi Buyer Admin	10/20/2020 9:16 PM
LEDs			
Live			
	Type your message here		
			\triangleright
			CLOSE



The messages that you send to the buyer are not visible to any of the other suppliers taking part in the event.

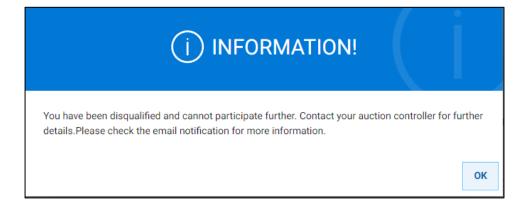
Note

4.6 Live Auction Updates

Following are the activities that can occur during the time the auction event is live.

4.6.1 Disqualifications

The buyer has the ability to disqualify you from a lot, in the event. If the buyer decides to disqualify you, an information pop-up is displayed as follows:



Additionally, you also receive an email notification containing the reason for disqualification specified by the supplier, as shown below:

Dear TestTrainer KPMG2,
The author of an event you are participating in, has disqualified you.
Here are the details:
Author Name: Vlad-Paul Tanase
Event Name: Test Auction for supplier test
Reason/Comments for Re-qualifying you back:
You can contact author for further assistance.
Thank you,
Straumann Group
Our GEP Customer Support Team is happy to help. Reach out to us at <u>https://success.gep.com/</u> .

Once you are disqualified from a lot, you cannot take part in the bidding anymore for that lot and the following message is displayed on that lot page:

Q Search Lots		ELECT	RONIC	C ITEMS	S											Ever USD	nt Curi D	rency			L		DSING 52:12	IN		E	XTENSIC 0	NS	
Electronic Items		DIS	QUALIF	FIED		our Best .00	t Bid (USD)			Bes 0.0	t Bid (US 0	5D)																	
Closing In 02:52:12	Disqualified	LIN	IE DET	AILS		_																						к л К Л	
Batteries			_	A	T		В	T		С	T		D	Т		E		T	F	T		G	T		Н	1	r	I	
LIVE		1	Items Volume Unit Unit Start Price Total Start Price Decrement Last Bid Item 1 100.00 Each 10.00 1.000.00 1.00 8.00													-	e (Unit)		SubT										
Closing In 02:52:12	RANK 2	2	Item 1 100.00 Each 10.00												1,000	0.00			1.00		8.00			8.00			800.		41
LEDs		Σ													1,000	0.00								8.00	0		800.	00	47
LIVE																													
Closing In 02:52:12	RANK 2																												
		_					_				_	_			_						_		_				_		44
				rt Price (l	USD)		Overall		JSD)																			E BID	
		1,00	00.00				800.00																						
		BID	D DETA	ILS																									
																													-
											You n	nust pa	ticipate	e in au	uction t	to viev	w bid	stati	stics for thi	s Lot									



You can, however, take part in the bidding process once the buyer adds you again to the lot you were disqualified from.

Note

4.6.2 Deletion of a Bid

The buyer has the ability to delete a bid placed during the event, as per his requirement. If the buyer deletes a bid that was placed by you, then you get an information pop-up as shown below:



You will also receive an email notification as shown below:

Dear TestTrainer KPMG2,
Your bid for a lot in an event you are participating in, has been deleted.
Here are the details:
Deleted by: Straumann Bid Amount: 82,750.00 Lot Name: IT hardware - sample Event Author: Vlad-Paul Tanase
You can use the following link to access the sourcing event and take the required action: https://smartuateu.gep.com/auction/supplier?oloc=243&auc_dd=ZGM9MTI5NyZicGM9NzAwMjlxNjU1#/auc/supplier/summary.
Thank you,
Straumann Group
Our GEP Customer Support Team is happy to help. Reach out to us at https://success.gep.com/.

4.6.3 Pausing and Resuming of an Event

When an auction event is paused by the buyer, the timer freezes at the value at which the buyer decided to pause. Also, you get a notification email as shown below:

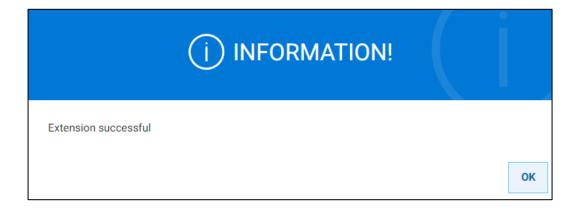
Dear TestTrainer3
Event Test Auction for supplier test is paused for some time. You will be informed once event is resumed.
Thank you, Straumann Group
Our GEP Customer Support Team is happy to help. Reach out to us at https://success.gep.com/.

Once the buyer resumes the auction, the timer will continue to count down. You will also get an email notification as shown below:

Event Test Auction for supplier test is resumed and will now be closing on 10/11/2022 08:25 AM at 10/11/2022 08:25 AM Eastern Standard Time.

4.6.4 Timer Extensions

The buyer has the ability to extend the timer at the lot level or at the event level, as per his requirement. If the buyer extends the timer, you get a notification as shown below:





In case of timer extension at a lot level, the timer extension notification is displayed irrespective of which lot you are viewing in the auction event.

Also, the number of timer extensions for each lot is displayed as follows:

Q Search Lots	ELEC	TRONIC	: ITEMS									Event O	Curren	сy			T CLOSI 02:56:		N	EXT	ENSIONS 1	^
Electronic Items LIVE	RA	NK	Your 0.00		Bid (USD)	Best	t Bid (USD) 0															
Closing In 02:56:46 RANK	Ц	NE DET	AILS																			
Batteries		_	Α	T	ВТ	_	С	T	D		T	E	T	F	T	_	G	Y	н	T	1	41
LIVE Closing In 02:46:46 RANK	1 2	Items			Volume 100.00	Unit			Unit Start Price Total Start Price					Decrement 1.00	Last Bid				* Price (Unit) 10.00	SubTotal 1,000.00		
Closing In 02:46:46 RANK	Σ	item i			100.00	Each			10.00			1,000.00		1.00		0.00			10.00		1,000.00	
LIVE																						11
Closing In 02:46:46 RANK	1																					
		verall Start 000.00	t Price (U	SD)	Overall price 1,000.00	e (USD)			5											1	PLACE BID	×
	BI	ID DETA	ILS																Show Tabular	Repr	esentation	
		Supplie	ier Name					Low	est Bid						Time							
		Bidder2 USD 800.00										10/20/2020 2:37:38 PM										

Chapter 5: Getting Awarded

After the auction event is complete, if the buyer decides to award you the auction, you receive an email notification as shown below:

Dear TestTrainer KPMG2,
Review of the bid responses is complete for the event Auction for supplier test. You have been selected to supply the items for the same.
You can use the following link to view details of this event and take the required action: https://smartuateu.gep.com/auction/supplier?oloc=243&auc_dd=ZGM9MTI3NCZicGM9NzAwMjxNjU1#/auc/supplier/summary
The purchase and supply of the items shall be governed by Standard Terms and Conditions, which were included in the event documentation.
Please acknowledge your acceptance of this award letter with Terms and Condition and send confirmation email within one week.
Thank you,
Straumann Group

Also, if the buyer decides to inform you in case you are not awarded the auction, you will receive an email notification as shown below:

Dear Sylvester,
Luminous org would like to sincerely thank you for your interest and participation in the Dutch Auction (Range) - Surplus Goods event. We have completed a detailed analysis of the responses submitted by all participating suppliers for the event.
Although we regret to inform you that Luminous org has decided at this time, to award their business for following Lots to an alternate supplier.
• LEDs and Batteries
The team was however impressed with your professionalism and preparedness, and would like to acknowledge the time and effort that you put in to this event. Luminous Org would like to work with you in future and build a mutually beneficial relationship. Thank you again.
Regards,
Luminous org

About GEP SMART

GEP helps global enterprises operate more efficiently and effectively, gain competitive advantage, boost profitability, and maximize business and shareholder value.

Fresh thinking, innovative products, unrivalled domain and subject expertise, and smart, passionate people – this is how GEP creates and delivers unified business solutions of unprecedented scale, power and effectiveness.

With 14 offices and operations centers in Europe, Asia and the Americas, Clark, New Jersey-based GEP helps enterprises worldwide realize their strategic, operational and financial objectives.

Recently named Best Supplier at the EPIC Procurement Excellence Awards, GEP is frequently honoured as an innovator and leading provider of source-to-pay procurement software by top industry and technology analysts, such as Forrester, Gartner, Spend Matters, Paystream and Ardent Partners. GEP also earns top honours in consulting and managed services from the industry's leading research firms, professional associations and journals, including Everest Group on its PEAK Matrices of Procurement Services Providers and Supply Chain Services Providers; NelsonHall on its NEAT Matrix of Global Procurement BPO Service Providers; HfS in its Blueprint Report on Procurement-as-a-Service; and ALM Intelligence in its Vanguard Reports on both Procurement Consulting and Supply Chain Consulting.

To learn more about our comprehensive range of strategic and managed services, please visit <u>www.gep.com</u>. For more about GEP SMART, our cloud-native, unified source-to-pay platform, please visit <u>www.smartbygep.com</u>.